

HESS CORPORATION

Elective Module For Rhode Island NE-GIS Certificates

Module Release 1

July 2007

This module may be referenced as "HESS MODULE RELEASE 1 (JULY 2007) FOR RI GIS CERTIFICATES".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation ;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: NE-GIS (i.e., the generation information system operated by the New England Power Pool ("NEPOOL"), its designee or successor entity, which includes a generation information database and certificate system, and that accounts for the generation attributes of electrical energy consumed within NEPOOL)
- f) Applicable Program: RI RPS (i.e., the Renewable Energy Standard enacted by the state of Rhode Island (39 R.I.G.L. §39-26-1 through §39-26-10) as implemented by the Rhode Island public utilities commission.
- g) Renewable Source: a facility which qualifies as an Eligible Renewable Energy Resource pursuant to RI RPS
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years