

HESS CORPORATION

Elective Module For Ohio Adjacent State Solar RECs

Module Release 1

December 2012

This module may be referenced as "HESS MODULE RELEASE 1 (December 2012) FOR OH Adjacent State Solar Renewable Energy Certificates (RECs)".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: PJM-GATS (i.e., the Pennsylvania-Jersey-Maryland Interconnection Generation Attribute Tracking System), which includes a generation information database and certificate system, operated by PJM, PJM's designee or successor, that accounts for the generation attributes of electricity generated within Ohio)
- f) Applicable Program: OH RPS (i.e., the Ohio Renewable Portfolio Standard developed by the Ohio State Legislature and codified as Ohio Senate Bill 221 (2008) and Section 4928.64 of the Ohio Revised Code, as implemented by the Ohio Public Utilities Commission)
- g) Renewable Source: a facility physically located outside of Ohio but deliverable into Ohio, which qualifies as an adjacent state solar energy resource as described in the OH RPS
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years