

HESS CORPORATION

Elective Module For Pennsylvania Tier I Alternative Energy Credits (AECs)

Module Release 1

January 2009

This module may be referenced as "HESS MODULE RELEASE 1 (JANUARY 2009) FOR PA TIER I AECs".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation ;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: PJM GATS (i.e., the Generation Attribute Tracking System used by PJM Environmental Information Services, Inc., or any successor, to account for the generation attributes of a Renewable Source)
- f) Applicable Program: PA AEP (i.e., the Alternative Energy Portfolio standard applicable to retail electricity sales as provided for in the Pennsylvania Statutes at Title 73, Section 1648.1 *et seq* and in the regulations of the Pennsylvania Public Utilities Commission)
- g) Renewable Source: a facility which qualifies as a Tier 1 alternative energy source as described in the PA AEP
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years