

HESS CORPORATION

Elective Module For New Hampshire Class II Renewable Energy Certificates

Module Release 1

January 2009

This module may be referenced as "HESS MODULE RELEASE 1 (JANUARY 2009) FOR NH Class II Renewable Energy Certificates (RECs)" .

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation ;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: NEPOOL GIS (i.e., the New England Power Pool Generation Information System, which includes a generation information database and certificate system, operated by New England Power Pool ("NEPOOL"), NEPOOL's designee or successor, that accounts for the generation attributes of electricity generated within New England)
- f) Applicable Program: NH RPS (i.e., the Electric Renewable Portfolio Standard developed by the New Hampshire State Legislature and codified as Chapter 362-F of the New Hampshire Statutes and as implemented by the New Hampshire Public Utilities Commission)
- g) Renewable Source: a facility which qualifies as a Class II Renewable Energy Source as described in the NH RPS
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years