

HESS CORPORATION

Elective Module For Maryland Tier 1 SOLAR RECs (SRECs)

Module Release 1

January 2009

This module may be referenced as "HESS MODULE RELEASE 1 (JANUARY 2009) FOR MD TIER 1- SOLAR RECS".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation ;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: PJM GATS (i.e., the Generation Attribute Tracking System used by PJM Environmental Information Services, Inc., or any successor, to account for the generation attributes of a Renewable Source); or, if the GATS system is unavailable for recording of solar RECs, then the solar renewable energy credit tracking system authorized by the Maryland Public Service Commission
- f) Applicable Program: MD RPS (i.e., the Renewable energy portfolio standard applicable to retail electricity sales as provided for at Md. PUBLIC UTILITY COMPANIES Code Ann. Section 7-701 and the regulations of the Public Service Commission)
- g) Renewable Source: a facility which qualifies as a Tier 1 - SOLAR renewable source as described in the MD RPS
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years