

HESS CORPORATION

Elective Module For Massachusetts Class I Solar GIS Certificates

Module Release 1

January 2011

This module may be referenced as "HESS MODULE RELEASE 1 (JANUARY 2011) FOR MA CLASS I – SOLAR GIS CERTIFICATES".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation
- b) Vintage(s): as identified in the Confirmation
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: NEPOOL GIS (i.e., the New England Power Pool Generation Information System, which includes a generation information database and certificate system, operated by New England Power Pool ("NEPOOL"), NEPOOL's designee or successor, that accounts for the generation of attributes of electricity generated within New England)
- f) Applicable Program: MA RPS (i.e., the Renewable Energy Portfolio Standard as provided for in Massachusetts Gen. Laws ch. 25A, Section 11F and the regulations of the Department of Energy Resources, 225 CMR 14.01 et seq., as modified, as implemented by the Massachusetts Department of Energy Resources)
- g) Renewable Source: a facility which qualifies as a Class I - renewable energy generating source as described in the MA RPS [M.G.L. ch. 25A, §11F]
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years