

HESS CORPORATION

Elective Module For Delaware Single Class RECs

Module Release 1

July 2007

This module may be referenced as "HESS MODULE RELEASE 1 (JULY 2007) FOR DE SINGLE CLASS RECS".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation ;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: PJM GATS (i.e., the Generation Attribute Tracking System used by PJM Environmental Information Services, Inc., or any successor, to account for the generation attributes of a Renewable Source).
- f) Applicable Program: DE RPS (i.e., the Delaware Renewable Energy Portfolio Standards Act)
- g) Renewable Source: a facility which qualifies as a source of Single Class Renewable Energy Credits as described in the DE RPS
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years