

HESS CORPORATION

Elective Module For Connecticut Class I RECs

Module Release 1

July 2007

This module may be referenced as "HESS MODULE RELEASE 1 (JULY 2007) FOR CONNECTICUT CLASS I RECS".

Attribute Product in a Transaction defined by reference to this module means Environmental Attributes with the following characteristics:

- a) Quantity: as identified in the Confirmation;
- b) Vintage(s): as identified in the Confirmation ;
- c) Delivery Method: Transfer via Applicable Tracking System
- d) Delivery Deadline: the date specified in the Confirmation or if not specified, the earlier of (i) thirty (30) days prior to the last day Buyer may utilize Attribute Product to comply with the Applicable Program of the Reporting Year applicable to the Transaction, or (ii) the last date and time that the Applicable Tracking System will accept transfer of Attribute Product for purposes of Buyer's compliance with the Applicable Program of the Reporting Year applicable to the Transaction
- e) Applicable Tracking System: NEPOOL GIS (i.e., the New England Power Pool Generation Information System, which includes a generation information database and certificate system, operated by New England Power Pool, its designee or successor entity, which accounts for the generation attributes of electricity generated within New England).
- f) Applicable Program: CT RPS (i.e., the Renewable Portfolio Standard developed by the state of Connecticut and set forth in Connecticut General Statute §16-245a-j and Connecticut Public Acts including Public Act No. 05-1, Public Act No. 06-74, Public Act No. 07-242 §40-44 and any amendments, restatements, modifications and additions to the Renewable Portfolio Standard enacted by the Connecticut General Assembly).
- g) Renewable Source: a facility which is a source of Class I Renewable Energy as described in the CT RPS
- h) Delivery Obligation: Firm
- i) Record Retention: 5 years