

SHALE PRODUCTION CREATES JOBS



For **every direct oil and gas job** created by Hess' safe and responsible shale energy production, many additional, indirect jobs are created in related and other industries like healthcare, transportation and the service sector.



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SHALE ECONOMIC SPECTRUM

Oil & Gas

- › Exploration
- › Drilling
- › Pipeline
- › Construction/Operations
- › Production
- › Distribution

Supply Chain Effect

- › Rig Parts
- › Iron and Steel
- › Gas Processors
- › Commodity Traders
- › Construction
- › Safety Equipment
- › Trucking
- › Legal Services
- › Utilities
- › Heavy Equipment
- › Cement
- › Pipelines
- › Real Estate
- › Surveyors

Consumption Effect

- › Housing
- › Food and Drink
- › Entertainment
- › Schools
- › Lodging
- › Workforce Development
- › Utilities
- › Health Care

● Direct Effect

● Indirect Effect*

* Based on the API employment multiplier of 3.5.

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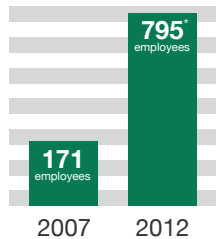
NORTH DAKOTA



Bakken Shale

Investment

IN OUR OPERATIONS IN NORTH DAKOTA, HESS HAS MORE THAN QUADRUPLED OUR EMPLOYEE BASE IN THE PAST FIVE YEARS



* contractors

And we invested

\$3 billion

in 2012

Hess also paid royalties of

+ \$144 million

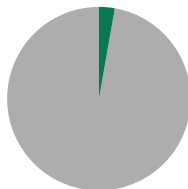
to state and local residents in 2011

300% increase
since 2006

Jobs Unemployment**

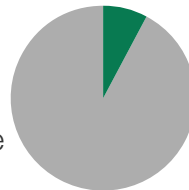
3.0%

North Dakota



vs. National Average

7.8%



OHIO



Utica Shale

Investment

Hess has already invested more than **\$1 billion**

building our position in Ohio's Utica Shale

In 2013, we plan to invest

\$400 million

Jobs

According to the Ohio Oil and Gas Energy Education program:


Ohio's
Natural Gas

+


Ohio's
Crude Oil

will help create
+200,000 jobs
and half a billion dollars in tax revenue between 2011-2015

** September 2012. Bureau of Labor Statistics.